

KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302

KPI/MAT/MAR/2024/484

Date: March 16, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Bagging of 100MW_{AC} Solar Power Project under tender issued by Maharashtra State Power Generation Co. Ltd. (MAHAGENCO)

Dear Sir/Madam,

Apropos the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to inform you that Company has emerged as the successful bidder in the Maharashtra State Power Generation Co. Ltd. (MAHAGENCO) tender for development of 100MW_{AC} Solar Power Project. This achievement marks a significant milestone in our journey towards growth, consolidation and excellence.

The Company had participated under the "EPC package with land to develop cumulative capacity 600 MW_{AC} Solar-PV Power Projects at various locations in Maharashtra under RE Bundling Scheme vide RFX No. 3000042146" issued by MAHAGENCO. This tender was for the development of cumulative capacity of 600 MW_{AC} Solar-PV Power Projects at various locations in Maharashtra under RE Bundling Scheme. We have received the Letter of Intent from MAHAGENCO with Ref. No. CE/RE-P&P/600MW/RE Bundling/No00407 dated March 15, 2024, awarding us the 100 MW_{AC} Solar Power Project.

We are thrilled to announce that this tender win marks a pivotal moment in our journey as we expand our business beyond the state of Gujarat. It underscores our ambition to play a key role in advancing renewable energy solutions at a broader geographical level. Moreover, It gives us immense pride to share that this tender win is aligned with our strategic vision and ambitious target of achieving 1000 MW by the year 2025.

Further, information as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

This is for your information and records.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

(Formerly known on K.P.I. Global Infrastructure Limited)

Farukbhai Gulambhai Patel

Chairman & Managing Director

DIN: 00414045

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ANNEXURE I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s);	Maharashtra State Power Generation Co. Ltd. (MAHAGENCO)
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	The Company shall develop the project as per the terms and conditions mentioned in the tender document issued by MAHAGENCO.
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic Entity
4	nature of order(s)/contract(s);	Letter of Intent
5	whether domestic or international	Domestic
6	time period by which the order(s)/contract(s) is to be executed;	As per the project schedule provided under tender document issued by MAHAGENCO.
7	broad consideration or size of the order(s)/contract(s)	The aggregate order size is 100 MW _{AC} Solar Power Project in Maharashtra.
8	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No