

Vacon Plc, Press Release, 1 February 2012 at 2 pm (EET)

Vacon and CEI to enter solar PV market in China

As a result of the cooperation between Vacon Plc and CEI (China National Electric Apparatus Institute Co), CEI has received the Golden Sun Certificate approved by the China National Quality Certification Center (CQC) for their 200 kW solar inverter on 15 December 2011. This major milestone in the cooperation between CEI and Vacon will allow CEI to participate in the bidding for the Golden Sun solar program run by the Chinese government.

The Chinese government aims to install 15 gigawatts of new solar capacity by 2015. To be included in the list of potential suppliers for the Golden Sun program, solar inverter manufacturers are required to have Golden Sun certification for their products.

The cooperation between Vacon and CEI combines Vacon's inverter technology know-how with CEI's system-level product packaging capabilities and power generation know-how. This results in a very high-quality solar photovoltaic (PV) inverter product that meets the requirements of the Chinese market.

"I am convinced that this cooperation will provide both companies with great opportunities in the fast-growing Chinese solar PV market. The Chinese government's commitment to increasing the production of energy from renewable sources is a good example in the fight against climate change," says Olli Tevö, Marketing Director, Renewable Energy at Vacon Plc.

China National Electric Apparatus Institute Co (CEI) was established in 1958, under the management of China National Machinery Industry Corporation (SINOMACH).

Further information:

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Vacon in brief:

Vacon is driven by a passion to develop, manufacture and sell the best AC drives and inverters in the world — and to provide efficient life-cycle services for its customers. Our AC drives offer optimum process control and energy efficiency for electric motors. Vacon inverters are a key component in producing energy from

renewable sources. We have R&D and production units in Finland, the USA, China and Italy, and sales & service offices in 27 countries. In 2010, Vacon had revenues of EUR 338 million and globally employed 1,300 people. The shares of Vacon Plc (VAC1V) are quoted on the main list of the Helsinki stock exchange.

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